

# Electronic Remittance Advice

## Take Control of Remittance Turnaround

At Sage, we know that a large portion of your revenue stream is based on claims to Medicare, BCBS and other commercial payers. When you can't rely on timely payments for services, it becomes harder to effectively manage your business.

With Electronic Remittance Advice (ERA) from Sage, you can improve the consistency of your cash flow while also saving time and more effectively utilizing your practice resources. **Recent studies show that using electronic solutions for claims processing and remittance results in 69% of claims being paid within seven days and 96% being paid within 21 days.** By reducing the turnaround time on most claims—which can be as long as 60-90 days—to less than 21 days, your practice can see immediate benefits from the ERA system.

## Save Time and Improve Accuracy with Automated Posting

With ERA, you can electronically post payments directly into a patient's account complete with writedowns, proper payment allocations and responsibility transfers. The system increases productivity and efficiency by posting payments in a fraction of the time it takes to do it manually.

The Sage ERA solution receives participating payers' data, then processes this data and performs accurate and automatic posting of payments. As part of a comprehensive all-payer EDI solution, you can:

- Automatically post remittance advice for Medicare intermediaries, many major commercial payers and BCBS plans.
- Validate the patient number and bill prior to posting.
- Automatically post payments and contractual adjustments.
- Transfer any remaining balances to secondary or patient responsibility.
- Post interest payments automatically to an interest account and have the option of posting unapplied payments to accounts.

## Use Detailed Tracking to Address Problems and Reduce Errors

This solution offers extensive reporting features to provide your office with a thorough knowledge of payments. Your practice can produce a detailed Remittance Advice Report along with a Summary Claim/Payment Report that prints charge and payment summaries for each batch. In addition, an Exception Report may be printed that shows payments that were not processed automatically, thus allowing you to process these payments manually without the delays associated with a paper-based system.

By utilizing the ERA solution, you'll see improvements in your revenue stream almost immediately. With new opportunities to reallocate resources to more specialized tasks you can improve the management of your overall business.

## BENEFITS

- Reduce turnaround with electronic remittances from Medicare, BCBS and commercial payers
- Post payments directly to patient accounts in seconds
- The system validates the patient number and bill for you
- Automatically transfer balances to secondary payer or patient responsibility
- Post interest payments automatically to an interest account
- Post unapplied payments to accounts
- Access extensive reporting on remittances
- Use the Exception Report to view unprocessed payments and complete these manually

